



James Hsiao

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About

Overview

James Hsiao has over 20 years' of experience in cross-border mergers and acquisitions, private equity, and capital markets, offering expertise in handling regional joint venture and acquisition mandates.

Mr. Hsiao has assisted many of Taiwan's top companies in various fields in conducting M&A activities in the U.S., Europe, China, Japan, Hong Kong, Southeast Asia, and other places, and has also assisted well-known foreign companies, international private equity funds, and investment banks with their M&A and investments in Taiwan.

Mr. Hsiao has also assisted many Taiwan companies in listing on NYSE, NASDAQ, HKSE, and SGX, and has extensive experience in the issuance of overseas depositary receipts and overseas convertible bonds by Taiwan listed companies, private placements of securities, and sales of equity interests by major shareholders of listed companies.

Mr. Hsiao is highly praised by his clients, regarding him as "the best M&A and capital markets lawyer in Taiwan for his superior expertise, profound knowledge and abundant hands-on experiences and visibility in M&A, IPOs and other capital markets matters."

Activities and Affiliations

- Chairman of the Board/Director, Dentons Taiwan, 2011-present
- Director, Vantone Taipei 2011, 2011-present
- Honorary President/ Supervisors, Chinese Intellectual Property Protection Association, 2011-present
- Senior Advisor, Taipei City Council, 2002-present
- Director, the Asia Pacific Research Foundation, 2020-present
- Chairman, Love-Tree Foundation, 1996-present
- Committee Member, Consumers' Foundation Chinese Taipei Committee, 2002-2018

- President, the Asia Pacific Research Foundation, 2020-2022
- Director, Waterland Financial Holdings, 2005-2023
- Advisor, Taipei City Government, 2015-2023
- Supervisor, EasyCard Corporation, 2015-2019
- Consultant, the China (Fujian) Pilot Free Trade Zone, Xiamen Area, 2015-2018
- Independent Director, SUCCESS HOLDING GROUP INTERNATIONAL INC., 2015-2018
- Independent Director, Prime Optical Fiber Corporation, 2012-2015
- Researcher, NCCU Graduate Institute of Technology Innovation and Intellectual Property Management, 2009-2011
- Research Fellow, TIIPM Graduate Institute of Technology, Innovation & Intellectual Property Management, National Chengchi University, 2009-2011
- Director, Waterland Securities, 2008-2011
- Director, International Bills Finance, 2005-2007
- Director, Pacific Securities Co., Ltd., 2004-2005
- Standing Committee, The Chinese Commercial and Industrial Coordination Society
- Supervisor, Health, Welfare & Environment Foundation, 1989-1991
- Instructor, National Chiao Tung University, Tamkang University and Chinese Culture University, 1988-1994
- 7th, 8th Taipei City Councilor

Experience and Insights

Experience

- Mergers & Acquisitions
- Representing Acbel Polytech Inc. as its Taiwan counsel in its acquisition of ABB Power Conversion in the amount of approximately US\$ 505 million (2023)
- Representing Morgan Stanley Private Equity Asia in the acquisition and privatization of Taisun Int'l (Holding) Corp., a Taiwanese listed company, in the amount of approximately US\$ 200 million (2022)
- Representing Ally Logistic Property in a joint venture Pruksa Holding PCL and CapitaLand Investment with respect to real estate and logistics development, in the amount approximately US\$205 million (2022)
- Representing Ally Logistic Property in a joint venture with Malaysia Employees Provident Fund with respect to real estate and logistics development, in the amount of approximately US\$160 million (2022)
- Representing founders of a Taiwan electronic components enterprise in the sale of control stake to Advantage Partners, in the amount of approximately US\$136 million (2022)
- Representing Platinum Equity as its Taiwan counsel (together with other Dentons Offices) in an acquisitions of the HTS business and assets of Imerys S.A., in the amount of approximately US\$1 billion (2022)
- Representing Formosa Plastics Group in a joint venture with respect to the business battery cell located in Changhua Coastal Park, in the amount of approximately NT\$16 billion (2022)
- Representing A.T. Holding Ltd. in the sales of its business and assets to Celadon Partners, a private

equity firm, in the amount of approximately US\$530 million (2021)

- Representing Rotam Global Argoscience Limited, a Taiwan listed company, in its merger/privatization with Albaugh Inc. in the amount of approximately US\$197.5 million (2021)
- Representing founders of Poyun Group in the sale of its control stake to CDIB Capital, in the amount of approximately US\$130 million (2021)
- Representing PCHome Online Inc., a Taiwan listed company, in its acquisition of HappyFan7, by way of share purchase and share exchange, in the amount of approximately US\$200 million (2021)
- Representing Formosa Taffeta Co., Ltd., a Taiwan listed company, in its acquisition of 50% share equity of Schoeller Textil AG, a Swiss private company (2020)
- Representing Cathay Financial Group in its investment in Chongqing Ant Consumer Finance Co., Ltd. in the amount of approximately US\$110 million (2020)
- Representing Nuvoton Technology Corp., a Taiwan listed company, in its acquisition of semiconductor business of Panasonic, in the amount of approximately US\$265 million (2019)
- Representing Lite-on Corporation, a Taiwanese listed company, in its sale of its SSD business to Kioxia Holdings Corporation (formerly known as Toshiba Memory Corporation) in the amount of approximately US\$167 million (2019)
- Representing Cathay Financial Group, in its acquisition of share equity in Srisawad Corporation, a Thailand listed company in the amount of approximately US\$200 million (2018)
- Representing LCY Chemical, a Taiwanese listed company, in the privatization transaction led by KKR and founder family in the amount of approximately US\$1.67 billion (2018)
- Representing Classic Union Group in the acquisition of share equity in 7-11 Malaysia Holding, a Malaysia listed company (2018)
- Representing Schindler Elevator in the acquisition of share equity in Yungtay Engineering Co., Ltd., a Taiwan listed company (2018)
- Representing Pou Chen Corporation, as its Taiwan counsel, in the proposed privatization of Pou Sheng International Holding Limited, a HKSE listed company, in the amount of approximately US\$1.4 billion (2018)
- Representing Pandora in the acquisition of the business of its Taiwan distributor (2018)
- Representing Aviva Insurance in its sale of 50% stake in the Taiwan JV, First Aviva Life (2018)
- Representing MediaTek Inc. in its acquisition of Airoha Technology Corp. in the amount of US\$160 million by way of tender offer followed by share swap
- Representing Cathay Financial Group in acquisition of 100% shares of Bank of Nova Scotia Berhad, the subsidiary bank of The Bank of Nova Scotia in Malaysia, in the amount of US\$255 million
- Representing Cathay Financial Group in sale of 60% new equity in Cathay Property Insurance Company of PRC to ANT Financial in the amount of US\$200 million
- Representing Formosa Plastic Group to sell 5% of shares of Formosa Ha Tinh Steel Corporation to JFE Steel Corporation in the amount of US\$225 million
- Representing Formosa Plastic Group to sell 20% of shares of Formosa Ha Tinh Steel Corporation to China Steel Corporation in the amount of US\$939 million
- Representing CDIB Capital International Corporation in its acquisition of minority stake in World Gym Taiwan
- Representing MediaTek Inc. in its acquisition of Richteck Technology Corp. in the amount of US\$879.3 million by way of tender offer followed by share swap

- Representing Cathay Financial Group in its acquisition of 20% stake in Rizal Commercial Bank in Philippine in the amount of approximately US\$418 million
- Representing Cathay Financial Group in its acquisition of 40% stake in Bank Mayapada in Indonesia in the amount of approximately US\$310 million
- Representing Cosmos Bank in its share swap with China Development Financial Holding Company in the amount of approximately US\$770 million
- Representing L Capital in its investment into Dr. Wu
- Representing Temasek in its investment into Tutor ABC
- Representing Chih-Sung Group and Abico Group in its acquisition of shares held by Japan Sanyo Electric Co., Ltd. in Taiwan Sanyo Electric Co., Ltd. by way of tender offer in the amount of approximately US\$122 million
- Representing YFY Holding in its acquisition of shares held by Nippon Paper in YFY BVI Holding in the amount of approximately US\$115 million
- Representing MediaTek Inc. in its acquisition of Ralink Corporation by way of share swap in the amount of approximately US\$627 million
- Representing KKR in relation to its proposed buyout of Yageo Corporation in the amount of approximately US\$1.61 billion
- Representing Chimei Optoelectronics Corporation in relation to its merger with Innolux Corporation in the amount of approximately US\$5.8 billion
- Representing Prime View International Co., Ltd. in relation to its acquisition of E. Ink Corporation by way of share exchange in the amount of approximately US\$338 million
- Representing E.Sun Financial Holding Company in relation to its strategic alliance with Morgan Stanley Private Equity by issuing European convertible bonds in the amount of approximately US\$230 million
- Representing Shin Kong Financial Holding Company in relation to its private placement of common shares to Dai-ichi Life Insurance Company, Limited in the amount of approximately US\$275 million
- Representing Chi Mei Corporation in relation to its establishment of a joint venture with a leading Taiwan chemical company in the PRC by way of share swap in the amount of approximately US\$1 billion
- Representing E-Ton Solar Tech., Co., Ltd. in relation to its acquisition of 100% shares of Adema Technologies, Inc. by way of share exchange in the amount of approximately US\$153 million
- Representing KKR in relation to its strategic investment in Yageo Corporation, a leading Taiwan passive components manufacturer, by subscribing European convertible bonds issued by Yageo Corporation in the amount of approximately US\$230 million
- Representing GE Capital in relation to its acquisition of the shares of Cosmos Bank and the right to purchase from the CDIB the convertible bonds issued by Cosmos Bank for approximately US\$290 million
- Representing E.Sun Financial Holding Company in relation to its strategic alliance with Temasek Holding by issuing European convertible bonds in the amount of approximately US\$400 million
- Capital Markets
- Representing Bizlink Holding Inc. in its issuance of European convertible bonds in the amount of US\$150 million (2023)
- Representing UBS, as the placement agent, to sell shares of Wistron Corporation by way of block trades in the amount of approximately US\$260 million (2022)
- Representing Shin Kong Financial Holding Company in its issuance of global depositary receipts in the amount of US\$400 million (2022)

- Representing Bizlink Holding Inc. in collaboration with Dentons Shanghai and Slovakia offices (both as foreign counsel) in its issuance of global depository shares in the amount of approximately US\$100 million (2022)
- Representing Bizlink Holding Inc. in collaboration with Dentons Shanghai and Slovakia offices (both as foreign counsel) in its issuance of European convertible bonds in the amount of US\$125 million (2022)
- Representing AP Memory Technology Corporation in collaboration with Dentons Shanghai office (as PRC counsel) in its issuance of global depository shares in the amount of approximately US\$190 million (2022)
- Representing Morgan Stanley, as the placement agent, to sell shares of Lotus Pharmaceutical Co., Ltd. by way of block trades in the amount of approximately US\$54 million (2021)
- Representing Andes Technology in its issuance of global depository shares in the amount of approximately US\$129 million (2021)
- Representing Alchip Technologies Limited in collaboration with Dentons Shanghai and Hong Kong offices (as PRC counsel) in its issuance of global depository shares in the amount of approximately 195 million (2021)
- Representing L Catteron in its sale of shares of Dr. Wu by way of block trades in various transactions (2020)
- Representing Innolux Corporation in its issuance of European convertible bonds in the amount of US\$300 million (2019)
- Representing China Petrochemical Development Company in relation to its issuance of global depository share in the amount of approximately US\$132 million (2019)
- Representing Taiwan Cement Corporation in its issuance of global depository shares in the amount of approximately US\$549 million (2018)
- Representing BNP, as the placement agent, to sell shares of Yageo Corporation in the amount of US\$400 million (2018)
- Representing Advanced Semiconductor Engineering in its issuance of European convertible bonds in the amount of US\$400 million
- Representing Himax Technologies Inc., the Issuer, and Innolux Corporation, as the major shareholder of the Issuer, in the sell of shares held by Innolux Corporation in Issuer in the form of ADS in the amount of approximately US\$133 million
- Representing Morgan Stanley, as placing agent, in relation to Crimson's sale of shares in Ginko International Co., by way of block trades in the amount of approximately US\$100 million
- Representing Cathay Financial Holding Company in its rights issue in the amount of approximately US\$423 million
- Representing Goldman Sachs, as placing agent, in relation to Fareast Group's sale of shares in Asia Cements Corporation by way of block trades in the amount of approximately US\$111 million
- Representing Innolux Corporation in its issuance of global depository shares in the amount of approximately US\$500 million
- Representing Dai-ichi Life Insurance Company, Limited to sell shares of Shin-Kong Financial Holding Company by way of block trades in the form of common shares and global depository shares in the amount of approximately US\$236 million
- Representing Win Semiconductor in its issuance of global depository shares in the amount of approximately US\$158 million
- Representing Cathay Financial Holding Company in its issuance of European convertible bonds in the amount of US\$254 million

- Representing Pegatron Corporation in relation to its issuance of European convertible bonds in the amount of US\$300 million
- Representing Goldman Sachs, as the placing agent, in relation to Singtel's sell down of shares in Far Eastone by way of block trades in the amount of approximately US\$260 million
- Representing Morgan Stanley, as the placing agent, in relation to ING's sell down of shares in Fubon Financial Holding Company by way of block trades in the amount of approximately US\$521 million
- Representing Morgan Stanley in relation to its establishment of infrastructure for domestic underwriting business in Taiwan
- Representing E Ink Holding in relation to its issuance of global depositary receipts in the amount of approximately US\$170 million
- Representing Shin Kong Financial Holding Co., Ltd. in relation to its issuance of global depositary receipts in the amount of approximately US\$375 million
- Representing Himax Technologies, Inc. in relation to its migration to Cayman Islands and its IPO on the NASDAQ in the amount of approximately US\$540 million
- Representing Chailease Financial Company in relation to its migration to Cayman Islands and its IPO on the SGX-ST in the amount of approximately US\$169 million
- Representing Chi Mei Corporation in relation to its issuance of European exchangeable bonds in the amount of US\$380 million
- Representing Chi Mei Corporation in relation its issuance of global depositary shares in the amount of approximately US\$350 million
- Representing CMC Magnetics Corporation in relation to its issuance of European convertible bonds by way of private placement in the amount of US\$120 million
- Representing China Petrochemical Development Company in relation to its issuance of Credit Enhanced European convertible bonds in the amount of US\$132 million

Insights

- A Comparison of M&A Laws: Taiwan. Asia Business Law Journal, Aug. 2023
- Speaker in session "Investor Relations and Debt Capital Markets" at the 2015 NIRI Wisdom Roadshow in Taipei
- Co-author, "Expansion into ASEAN by Taiwan Securities Firms," 3rd quarter publication of the Taiwan Securities Association, 2014
- Speaker in session "Taking Privates in Taiwan" of Asia M&A Forum 2012 held by IFLR
- The Legal Aspects of Tender Offers in China and Taiwan (LL.M. Thesis)

Recognition & Awards

- Asialaw Notable Attorney (2021), Client Choice Award - Taiwan Lawyer of the Year (2023)
- Asia Business Law Journal "The A-List" Top 100 Lawyers in Taiwan (2023)
- Chambers Global Guide Corporate/M&A, ranked (2019, 2022-2023)
- IFLR1000 Notable Practitioner – Leading Lawyer (2019-2023)
- The Legal 500 Asia Pacific Recommended Lawyer (2018-2020)
- Acritas Star (2018-2019)

Area of focus

- Banking and Finance
- Environment and Natural Resources
- Mergers and Acquisitions
- Capital Markets
- Corporate
- Energy
- Private Equity
- Real Estate

Education

- New York University School of Law, U.S.A. (LL.M. 2004).
- Soochow University, Taipei, Taiwan (LL.B. 1997).

Admissions and qualifications

- Bar of Taipei, Taiwan (2001).
- Bar of New York State, U.S.A. (2005).

Languages

- Mandarin
- Taiwanese
- English